

Electricity sleeving and supply extensions Risk Register

Negative Risks that offer a threat to Electricity sleeving and supply extensions and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Deemed rates	Existing contracts expire before replacement arrangements are put in place	Significant increase (x2) in rates charged until new contracts are put in place	Open		Financial Loss / Gain	Energy Supply	Seek early renewal of supply arrangements to remove or minimise risk of going on to deemed rates	Down	2	3	6	£1M per month (additional cost)	1	3	3	May-23
2	Transition rates	Renewal of contracts does not integrate with flexible procurement buying cycle	Need for an interim transition rate for first buying cycle	Open		Financial Loss / Gain	Energy Supply	An earlier agreement with framework provider will minimise impact of transition rate	Level	4	1	4	Within 5% of flexible rate expected	4	1	4	May-23
3	Sleeving Streetlighting	Proposal to remove HRA/Schools from sleeving and substitute Streetlighting	Unmetered supplies are untested in sleeving, premature transfer could complicate supply arrangements. Some savings for GF, at expense of extra cost for HRA/Schools, some of which will be passed on to Council tenants	Open		Financial Loss / Gain and Reputation	Energy Supply	Postpone transfer of Streetlighting to sleeving until all the technical issues have been properly addressed	Up	2	3	6	Within +/-5% of contract value	1	3	3	May-23
												0				0	
												0				0	